Illinois Department of Revenue J. Thomas Johnson, Director 101 West Jefferson Street Springfield, Illinois 62708

INFORMATIONAL BULLETIN FY86-52

TO: All Retailers of Gasohol

SUBJECT: Increase in Sales Tax on Gasohol Beginning June 1, 1986

If you do not sell gasohol, please disregard this bulletin.

This bulletin is a reminder that, effective June 1, 1986, the state sales tax rate on gasohol will increase from 2% to 3%.

HOW TO REPORT GASOHOL SALES ON YOUR RETURN

On your June return enter on line 12 the number of gallons sold and 40% of your receipts from the sales of gasohol. Starting with your July return, enter the same information, but on line 5 instead of line 12. (You will be using a revised return beginning with your July liability. For more information see Informational Bulletin FY86-53, which you should be receiving in the next 2 or 3 weeks).

REMINDER

Gasohol sales are subject to full local and mass transit taxes. The amount on line 12 (June) or line 5 (July and after) must be included in arriving at lines 41 and 46.

Also, beginning July 1, gasohol sales will be subject to full county supplementary sales tax and county water commission sales tax. (See Informational Bulletin FY86-53 to find out if you must collect these taxes starting in July.)

If you have any questions or need more information, please call or write. Our phone numbers and address are at the top of this bulletin.

J. Thomas Johnson Director of Revenue

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